



Key Investor Information Document

This document provides you with key investor information for this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks associated to this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

IVO FUNDS –IVO FIXED INCOME SHORT DURATION SRI Sub-fund

ISIN Share Class EUR-D (dis): LU2061940149
This UCITS is managed by IVO CAPITAL PARTNERS

Investment objectives and policy

Investment objective: The investment objective of IVO FUNDS - IVO FIXED INCOME SHORT DURATION SRI (the "Sub-Fund") is to generate income and capital growth over the long term by investing primarily in sovereign or corporate bonds, as more fully described in the following paragraph.

Investment policy : To achieve its objectives, the Management Company will mainly purchase fixed and/or variable rate corporate and government bonds, if necessary secured by adjacent assets, denominated in US dollars, euros or other hard currencies whose issuers are registered or carry on their main business in emerging markets (Asia, Africa, Latin America and certain part of Europe) and this without rating constraints. To a lesser extent, the Sub-Fund may also invest in European and North American companies exposed to emerging markets.

With respect to investments in debt instruments (as mentioned above) without rating constraints, the Sub-Fund may invest up to : (i) 30-100% in "speculative (high yield) security" quality bonds, i.e. those rated below BBB- by Standard & Poor's or equivalent ratings below BBB- by any other rating agency or unrated bonds ; (ii) 0-10% in distressed securities, which may increase the credit risk of the Sub-Fund.

The Sub-Fund's investments will be well diversified across a wide range of issuers and sectors. The maximum average duration of the Sub-Fund will be 3 years.

In addition, the Sub-Fund may invest up to 10% in equities from any geographical area (including emerging countries).

The Sub-Fund's investments in bonds are subject to the following limits: the Sub-Fund may not invest more than 30% of its assets in: (i) securities convertible into equity shares (ii) equity securities (including warrants) and (iii) certificates of deposit.

The Management Company applies its sustainable investment policy, which takes in to account ESG criteria in the Sub-Fund's investments. This policy makes it possible to assess the risks to performance associated to ESG risks, with the aim of minimizing these risks. The exclusion of companies exposed to these controversial sectors depends on (i) the degree of exposure of the companies to these sectors and/or (ii) whether or not these companies apply a "Corporate Social Responsibility" (CSR) policy that addresses the specific risks to their sector. Furthermore, the Sub-Fund will not invest in bonds whose issuers present the weakest ESG criteria among the weakest ESG criteria among issuers of the same sector of activity,

based on the ESG based on ESG ratings provided by an external research provider. The Management Company ensures that, at any time, the investment universe of the Sub-Fund is reduced by at least 20%, based on the above-mentioned sectoral exclusion policy or, for issuers belonging to non-excluded sectors, on the basis of ESG ratings.

The Sub-Fund may not invest more than 10% of the bond portfolio on a sustainable basis in securities that have not been subject to a specific internal analysis of ESG criteria.

The Sub-fund is a financial product promoting environmental or social characteristics as defined by the article 8 of the SFDR.

In addition, the Sub-Fund reserves the right to invest up to 10% of its assets in securities of other French and/or European UCITS, in accordance with e) Article 41 of the 2010 Law. These are UCIs of any AMF classification, which may or may not belong to the management company.

The use of financial derivative instruments is part of the Sub-fund's investment policy. The Sub-fund may use techniques and financial derivative instruments as a way of gaining exposure, in order to efficiently manage the portfolio or as a mean of hedging.

The Sub-fund may also invest in term deposits, complying with investment limitations and rules described below.

The Sub-fund may also be exposed to equity risk through investments in convertible bonds. The Sub-Fund is actively managed, but without reference to any benchmark.

The underlying investments may be denominated in euros, dollars or any other hard currency. Also, there is no constraint regarding minimal rating or duration of the securities.

The Net Asset Value of the Sub-fund is denominated in euros.

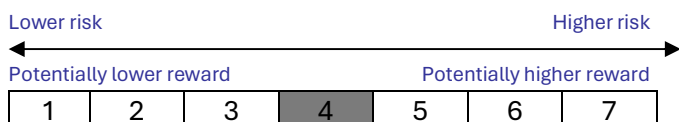
The Share Class EUR-D (dis) is a distribution share whose dividends will be paid annually in cash to shareholders.

The recommended investment horizon is 3 years.

Subscription and redemption requests are centralized on each working day before 12am CET corresponding to the Valuation Day (D) and executed on the basis of the net asset value calculated on the basis of the last known closing prices of these securities on the Valuation Day (D). Net asset value is calculated on a daily basis, except on bank holidays in Luxembourg, even if the reference stock markets are open.

For full information on the investment objective and policy, please refer to the prospectus supplement.

Risk and return profile



Explanation of the indicator and its main limitations:

Historical data used to calculate the synthetic indicator cannot be taken as a reliable guide to the Sub-fund's future risk profile. The risk category assigned to this Sub-fund is not guaranteed and may change over time.

Category 1 does not indicate a risk-free investment.

The capital of your investment is not guaranteed.

The Sub-fund belongs to Category 4 because of the nature of its investments, whose associated risks are explained below. These factors may have an impact on the value of the Sub-fund's investments or may cause the Sub-fund to experience losses. The risk level of this Sub-fund is linked to its exposure to interest rates markets.

Other influencing factors are political and economic news, companies' profitability and significant corporate events affecting those companies.

Important risks that are not taken into account in the indicator:

The occurrence of one of these risks may especially have a significant impact on the UCITS' net asset value.

Risk linked to the use of unrated or speculative securities (« high yield »):

The use of these securities, namely those whose credit rating is low or does not exist, may imply a more important risk of a decrease in the net asset value of the fund.

Credit risk: The Sub-fund invests in securities whose credit quality may decrease, therefore there is a risk that the issuer may not honor its obligations. In the event of a deterioration of the issuer's credit quality, the value of its bonds may decline.

Counterparty risk: The insolvency of any structure providing services such as assets safekeeping or acting as a counterparty to derivative instruments or other instruments may expose the Sub-fund to financial losses.

Fees

One-off charges taken before or after you invest	
Entry charge EUR-D (dis)	Maximum 2%
Exit charge EUR-D (dis)	Maximum 0%
These percentages are the maximum that might be taken out of your money before it is invested and/or before your investment's revenue is distributed to you. In some cases, investors will pay less than the indicated amounts.	
Investors can obtain from their financial advisor or distributor a breakdown of the actual entry and exit charges.	
Charges taken from the UCITS over a year	
Ongoing charges EUR-D (dis)	0.98% incl. tax*
Frais prélevés par le fonds dans certaines circonstances	
Performance fee	None

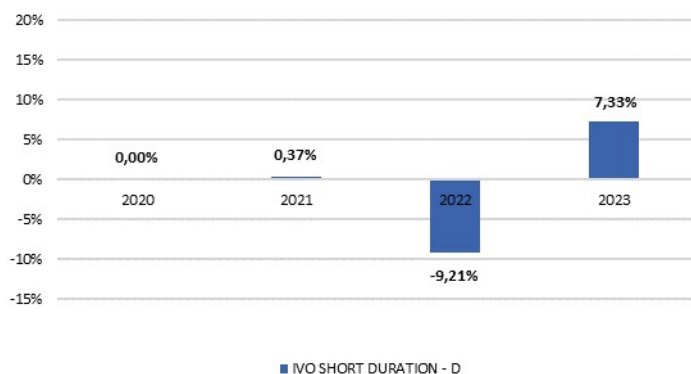
The charges and fees paid are used to pay the costs of running the UCITS, which include the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

Ongoing fees exclude performance fees and portfolio transaction costs, except for entry and/or exit charges incurred when the Sub-fund buys or sells units or shares in other UCITS.

*The disclosed figure, which includes management and running fees as well as the UCITS' transaction fees, may vary from one year to the next.

For further information about charges, please refer to section "Costs and Expenses" of this UCITS' prospectus, available on the following website: www.ivocapital.com.

Past performance



WARNING:

Past performance is not a reliable guide to future performance.

Performance calculations take into account all charges and fees.

Performance is denominated in EUR and take into account reinvested coupons.

The UCITS was created on 12/29/2014.

Practical information

Depositary's name : Société Générale Luxembourg.

Where and how to find information on the fund: The fund's prospectus, the latest annual and periodic documents are available in French and can be obtained for free upon request at **IVO Capital Partners, 61-63 Rue des Belles Feuilles - 75016 PARIS**.

How to find information about the Net Asset Value: The Net Asset Value is available at IVO Capital Partners or on the website: www.ivocapital.com, and on financial information websites.

IVO Capital Partners implemented a compensation policy which is available on the following website: <http://www.ivocapital.com/images/pol6-politique-de-remuneration-des-collaborateurs-aifm-opcvm.pdf>. A written copy of this policy is available for free upon request.

Taxation: Depending on your tax system, gains and potential revenues linked to holding UCITS shares may be subject to taxation. We advise investors to ask their financial advisor or distributor for further information.

The responsibility of **IVO Capital Partners** cannot be engaged on the basis of declarations included in this document which are misleading, inaccurate or incoherent with corresponding sections of the UCITS' prospectus.

This UCITS is authorized in Luxembourg and regulated by the CSSF ("Commission de Surveillance du Secteur Financier").

IVO Capital Partners is authorized in France and regulated by the AMF ("Autorité des Marchés Financiers").

The key investor information is accurate as of 1st January 2024.